



ADDITIONAL SUBSCRIPTION AGREEMENT FOR SHARES OF PALADIN REALTY INCOME PROPERTIES, INC

This form may be used by any current investor (the "Investor") in Paladin Realty Income Properties, Inc. (the "Company") who desires to purchase additional shares of the Company's common stock and who made his or her initial investment in the Company through the use of the Paladin Realty Income Properties, Inc. Subscription Agreement (the "Original Subscription Agreement"). The Original Subscription Agreement and the Additional Subscription Agreement are referred to collectively herein as the "Subscription Agreement". Investors who acquired shares other than through use of the Original Subscription Agreement (e.g., through a transfer of ownership or TOD) and who wish to make additional investments must complete an Original Subscription Agreement.

WIRE TRANSFERS SHOULD BE SENT TO:

Wells Fargo Bank, NA
ABA 121000248
Account Name: Trust Wire Clearing
Account Number: 0000405200
Attn: Chad Peterson, (612) 316-2534
Ref. FCT: Paladin Realty Income Properties, Inc.

MAKE ALL CHECKS PAYABLE TO:

Paladin Realty Income Properties, Inc.

Amount of Subscription:

Number of Shares:

State of Sale:

1 Investment Registration Name and Address (Must Mirror the Original Subscription Agreement)

Name:

Tax Identification Number:

Address Line 1:

Address Line 2:

City:

State:

Zip Code:

Phone 1 (daytime):

Phone 2 (evening):

Fax #:

Email address:

2 Subscription Agreement Acknowledgement

The Investor hereby (1) acknowledges and agrees that the agreements, representations and warranties made by the Investor in the Original Subscription Agreement for the Investor's purchase of shares of the Company's common stock, the terms of which are incorporated herein, apply to the purchase of shares of the Company's common stock hereunder; (2) represents and warrants that the Investor continues to satisfy the applicable suitability and state requirements in the Original Subscription Agreement, the terms of which are incorporated herein, and continue to apply to the purchase hereunder; and (3) acknowledges and understands the notices set forth in the Original Subscription Agreement and that such notices also apply to the purchase hereunder.

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Registered Representative, Broker Signatures

The Registered Representative hereby (1) acknowledges and agrees that the agreements, representations and warranties made by the Registered Representative in the Original Subscription Agreement, the terms of which are incorporated herein, apply to the purchase hereunder; (2) attests that he or she is a Registered Broker subject to the USA PATRIOT Act, and (3) in accordance with Section 326 of the Act, he or she has performed a Know Your Customer review of each investor who has signed this Subscription Agreement in accordance with the requirements of the Customer Identification Program.

Registered Representative Signature

Branch Manager Signature

(if required by Broker-Dealer)

Date

Date

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Investor Signatures

The Investor hereby subscribes to acquire, on the terms and conditions set forth in this Subscription Agreement, the number of shares of the Company's common stock, par value \$0.01 per share (the "Shares") as set forth above, upon payment to Wells Fargo Bank, as Escrow Agent, of the aggregate subscription price for the subscribed Shares.

The Investor has executed this Subscription Agreement as of the date set forth below.

Signature of Investor

Signature of Joint Owner (if applicable)

Date:

Date:

Accepted by Paladin Realty Income Properties, Inc.

By: _____

Name: _____

Title: _____

RETURN COMPLETED ADDITIONAL SUBSCRIPTION AGREEMENT TO:

Paladin Realty Income Properties, Inc.
C/O Wells Fargo Bank, N. A.
Corporate, Municipal and Escrow Solutions
Attn: Chad Peterson
625 Marquette Ave., 11th Floor, MAC N9311-115
Minneapolis, MN 55479

TEL: (612) 316-2534